



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corp. Off: Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010
Ph. 8956276739

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website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

To,

Date : 02/07/2024

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject:- Acquisition of Punjab Petroleum Corporation Limited

Ref : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), We wish to inform you that the **CONFIDENCE PETROLEUM INDIA LIMITED** (The Company) has acquired 99.99% of the equity share capital i.e. 22,50,000 equity shares of face value of Rs. 10/- each of **Punjab Petroleum Corporation Limited (PPCL)**.

Consequentially, **Punjab Petroleum Corporation Limited** will be a Subsidiary of the Company w.e.f 1st July, 2024.

In this regard, the details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as "Annexure - A".

Thanking you!

Yours faithfully,

For CONFIDENCE PETROLEUM INDIA LIMITED

CS Prity Bhabhra
Company secretary & Compliance Officer

Annexure - A

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

a	Name of the target entity, details in brief such as size, turnover etc.	PUNJAB PETROLEUM CORPORATION LTD CIN- U23203CH1994PLC015178 Incorporated in October, 1994, , PPCL has LPG bottling unit at Sahibzada, Ajitsingh Nagar Punjab								
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No After the acquisition of 99.99 % of equity shares of PPCL will be a Subsidiary of the Company w.e.f 1st July, 2024.								
c	Industry to which the entity being acquired belongs	Gas and Petroleum Industry								
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The company and PPCL both belongs to Gas and Petroleum Industry and engage in the business of LPG bottling and Cylinder Manufacturing.								
e	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable								
f	Indicative time period for completion of the acquisition	01st July, 2024								
g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration								
h	Cost of acquisition or the price at which the shares are acquired	Rs.19.50/- Per Share								
i	Percentage of shareholding / control acquired and / or number of shares acquired	99.99%								
j	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of business: PPCL engage in the business of LPG bottling and has LPG bottling unit at Sahibzada, Ajitsingh Nagar Punjab Date of Incorporation- 18th October, 1994 Last 3 years Turnover:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>0</td> </tr> <tr> <td>2022-23</td> <td>0</td> </tr> <tr> <td>2021-22</td> <td>0</td> </tr> </tbody> </table> <p>Country in which the Acquired Entity has Presence: India</p>	Financial Year	Turnover (In Lakhs)	2023-24	0	2022-23	0	2021-22	0
Financial Year	Turnover (In Lakhs)									
2023-24	0									
2022-23	0									
2021-22	0									